

**Report of the Trustees and
Financial Statements for the Year Ended 31 March 2024
for
Wonder Fools (SCIO)**

WONDER FOOLS

Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

Wonder Fools (SCIO)

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for the Year Ended 31 March 2024**

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Wonder Fools (SCIO)

**Reference and Administrative Details
for the Year Ended 31 March 2024**

TRUSTEES

J Wyatt - Chair
R Gordon - Treasurer
A McCluskey
V Dog
D Hill
G McNair
H Mould
M Beattie
J Nurse

PRINCIPAL ADDRESS

3/1 55 Lochleven Road
Glasgow
G42 9QT

REGISTERED CHARITY NUMBER

SC047673

INDEPENDENT EXAMINER

David Nicholls FCCA
Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

BANKERS

Co-operative Bank Plc
29 Gordon Street
Glasgow
G1 3PF

Wonder Fools (SCIO)

Chair's Report for the Year Ended 31 March 2024

In my first year as Chair of Wonder Fools, it is my pleasure to be writing the Chair's Statement for the company for the year ended 31 March 2024. The year has been a far reaching, ambitious and varied one, with the company's programme of work taking in the three central strands of WF's activities: productions, artist development and creative engagement.

For the company's theatre productions this has been an unusual year including no public performances of shows but that does not mean this strand of our work has been dormant - in fact we have been more productive, creative and community focussed than ever with no less than three new original works being developed for production in 24-25. We have continued to work with the incredible spoken word and hip hop artist Owen Sutcliffe (pseudonym CRPTNR) on his radical reimagining of the Orpheus myth, developed closely with young people. We had our first sharing as part of New Year, New Work - more on that below - and we look forward to debuting this exciting production in Edinburgh later in 2024 as our first Fringe show as a company.

Additionally, WF's long term work in Dumfries and Galloway continues with regular engagement with our Young Collaborators in the region who we are co-creating a new midscale production with. That play now has a name - the Kelton Hill Fair - and we had the pleasure of sharing some of the work at Theatre Royal Dumfries in October for key stakeholders and the community. The first full production, funding dependent, is planned for early 2025 and will be the culmination of over three years' work with the Young Collaborators and wider community. Finally, we are also preparing for our first production of 2024, The Bunker by Artistic Directors Robbie Gordon and Jack Nurse, which has been co-created with various community groups in South Ayrshire as part of the national Covid memorial project Remembering Together. Continuing our partnership with the Ayr Gaiety (previous projects include PSFNT3 and Meet Jan Black) we look forward to staging the piece in 2024-25 with a professional cast joined onstage by over 50 community performers.

It has been an innovative and successful year for the company's artist development strand. We recruited for a new Youth Board in late 2023 with a new intake of Scotland's most exciting early career theatre makers, guided by a pilot EDI strategy. This new cohort of 27 will work with the Youth Board alumni on the fourth season of Positive Stories for Negative Times and continue to be the beating heart of the company at all levels - from representation on our board of trustees (welcome this year to Leo Shak and Vicky MacRae) and paid roles across our programme. Furthermore, two new initiatives were instigated in 2023-24 - the first a welcome opportunity for practitioners in the sector to connect, share practice and ask questions as part of A Wee Natter and the second New Year, New Work an important intervention for artists of any discipline to have the paid opportunity to experiment with new material in front of packed out crowds. Both have been incredibly successful with uptake exceeding our expectations - demonstrating both the need of these kinds of initiatives in the sector and the value of the company's commitment to artist development.

Finally, our creative engagement work continues to intertwine with the rest of our programme - notably our work with the travelling community in Dumfries and Galloway as part of the Kelton Hill Fair project. There remains a centre piece to the company's creative engagement work and that is our flagship participatory project Positive Stories for Negative Times. The third season climaxed with the newest expansion of the project in summer 2024 with the delivery of four youth theatre arts festivals at Traverse Theatre (our valued long term co-commissioning partner), Ayr Gaiety, Eden Court and Perth Theatre, staged in partnership with Youth Theatre Arts Scotland whose support and expertise are invaluable. It was incredibly invigorating to meet some of the young people participating in the project and see the work of groups involved - after so long working almost entirely remotely (by its nature, the project was started in lockdown) it was a magical summer. After securing funding for a fourth season of the project which has been at the heart of WF's growth over the last few years (artistically, reputationally and organisationally) we can't wait to deliver our most ambitious project yet.

So a lot of success to admire in 2023-24 and a lot to look forward to. It is the company's nature to be constantly evolving and always aiming higher - aspiration is a central value. It is our belief that this financial year has given us the foundation for further future success whilst delivering on our mission - high quality arts experiences for everyone. To end the year in a position of relative financial security, new productions in the works and with thousands of young people engaging with the company via a project that has been funded for a fourth iteration, the company continues to swim against the tide of external forces in a way that is always ambitious, always high quality and always with a values first approach. I am excited to be on this onward journey with our audiences, artists, partners, communities and freelancers who remain the focus of everything we do.

Jeremy Wyatt
Chair of Wonder Fools

Wonder Fools (SCIO)

Report of the Trustees for the Year Ended 31 March 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our charitable purpose is from Section G of the 2005 Act, the advancement of the arts and culture.

Since its inception in 2017, WF has a proven track record of delivering high-quality arts projects through the three strands of our programme:

- co-creating ambitious theatre productions with young people and communities
- producing innovative artist development initiatives
- delivering groundbreaking creative engagement projects

VISION

High quality arts experiences for everyone.

MISSION

As a socially engaged theatre company we:

- Make work with communities that has national ambition and mass appeal.
- Develop the skills and careers of socially engaged artists.

We do this to achieve the following:

- Broaden access to theatre for those who do not usually get the opportunity to engage.
- Empower young people through the arts.

VALUES

STORYTELLING - We listen to the individual stories that together make up modern Scotland and we find the most inventive, bold and entertaining ways of sharing them.

CONNECTION - We have conversations with individuals and communities to discover our collective lived experiences and bring society closer together through culture.

JOY - We provide a good night out. Whether it's onstage or off, artist or audience, we want everyone to have fun when they engage with WF.

EMPATHY - We respond individually to everyone we work with to create the most inclusive spaces. We not only remove existing barriers but actively lead on finding new ways of broadening access for our artists, audiences and communities.

ASPIRATION - We aim high. We push the ambition of our programme and working practices to be the most dynamic and forward-facing theatre company leading the cultural conversation.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Creative Engagement

Positive Stories for Negative Times (PSFNT) is our flagship international participatory project, delivered by WF in association with the Traverse Theatre and Youth Theatre Arts Scotland. We have commissioned 22 new plays to be performed by groups of young people across the world by artists including Tim Crouch, Robert Softley Gayle, Leyla Josephine, Bryony Kimming, Hannah Lavery, Sabrina Mahfouz, Douglas Maxwell, The PappyShow, Sara Shaarawi, Stef Smith, Chris Thorpe, Bea Webster as well as one slot each year dedicated to a new writer (aged 16 - 25).

In addition to performances of the plays in the groups' local communities, Seasons 3 culminated in four festivals at the Traverse Theatre, Ayr Gaiety, Eden Court and Perth Theatre in association with Youth Theatre Arts Scotland in summer 2023. This project is completely free to access and targeted at individuals who need it most.

Wonder Fools (SCIO)

Report of the Trustees for the Year Ended 31 March 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Key stats from the wider PSFNT3 project which culminated in 2023:

- 84 youth organisations and schools signed up
- 2,600 young people in 140 groups participating
- 160 drama practitioners participating
- 10 countries represented
- 55% of organisations from Scotland
- 4 new plays commissioned (3 reprised from Season Two)
- 49 artists employed
- 98% of young people now feel confident participating in drama-based activities
- 100% of group leaders felt their group had developed new skills
- 66% of young people felt their wellbeing had improved
- 78% of group leaders felt Positive Stories for Negative Times had increased their young people's access to culture
- 9 group bursaries distributed

Key stats from the festivals in summer 2023:

- 322 young participants
- 44 group leaders
- 35 workshops
- 22 performances by 22 groups
- 1,437 audience members
- 9 bursaries distributed

Productions

For our production strand, 2023-24 was a year of developing our ambitious socially engaged work for the future.

The Kelton Hill Fair

2024-25 will see the culmination of a three-year strategy of work in Dumfries and Galloway. We are working with young people and the travelling community to create a new theatre piece exploring themes around community, myth, legend, and morality whilst telling the extraordinary story of Billy Marshall who across his 120-year life participated in some of the most significant historical events that shaped modern Scotland.

Throughout this financial year we were working closely with our Young Collaborators, who are at the centre of our D&G work. In October 2023 we hosted a work in progress sharing for various stakeholders and the community at the Theatre Royal Dumfries. You can find reactions to this sharing in the Backstage area of our website.

The Bunker

The Bunker is a compelling comedy musical reflecting on our diverse experiences of lockdown. A new community co-production by WF and the Gaiety Theatre commissioned by Greenspace as part of the Covid memorial project Remembering Together. Working with over 500 hundred members of the community in South Ayrshire during the research and development phase in 2023-24. The final production will be staged in June 2024, featuring a professional cast and 100 community performers.

Òran

We have been developing this work throughout 2023-24 ahead of its first production in August 2024. Produced by WF in association with the Pleasance Theatre and Pitlochry as part of the Edinburgh National Partnership. A collaboration with acclaimed hip hop and spoken word artist CRPNTR (aka Owen Sutcliffe) and a group of young people to create an urgent modern retelling of Orpheus and Eurydice. WF's premiere production at the Edinburgh festival and a showcase to international promoters for potential future touring with particular emphasis on venues/organisations outwith Scotland that have taken part in PSFNT.

Wonder Fools (SCIO)

Report of the Trustees for the Year Ended 31 March 2024

ACHIEVEMENT AND PERFORMANCE

The Wonder Fools Youth Board is our primary artist development initiative and was established to place young people's voices at the heart of WF's activities and be the driving force behind PSFNT. The YB are a group of Scotland's most exciting young theatre-makers spread geographically across the country. They undertake bespoke professional development plans and work with the commissioned PSFNT artists to ensure the plays are exciting, accessible, and appealing to young people worldwide. 17 of the 20 original cohort have gone on to further study, employment in the arts or are creating their own work as a result of their experience on the YB. During this financial year, two members of the YB also began working with our board of trustees to ensure youth voices at every level of the organisation. Many of the original cohort have been employed by WF across our creative engagement and production activities.

We recruited a new board in December 2023 receiving over 100 applications with 27 successful. We are still retaining the previous 20 as alumni so they can continue benefitting from the opportunities of the programme and offer peer-to-peer mentorship. We worked with this previous cohort to design how the YB will operate in the future. Before year end 2024, the YB began to collaborate with the commissioned artists for the fourth season of PSFNT. We are incredibly excited to continue working with this group of young people in the next financial year as PSFNT4 gains momentum and expands the range of what YB initiative offers the young artists involved.

In early 2024 we started two new exciting artist development schemes: New Year, New Work and A Wee Natter.

New Year, New Work is a night of exciting new music and theatre hosted by WF, providing crucial paid opportunities for artists to share new pieces of work at an early development stage in front of sold out audiences. The first event sold out twice and allowed WF to upgrade the venue to a large space which we also sold out. Our plan in the future is to deliver three a year.

A Wee Natter is a new series of regular drop-in sessions where creatives with questions about the industry can discuss them in a relaxed environment with their peers and WF's Artistic Directors. There will be four drop-in sessions a year, with the first one filling up its allocation, covering topics ranging from finding rehearsal space, fundraising, marketing and creative practice.

FINANCIAL REVIEW

Financial position

For the year ended 31 March 2024 the charity generated a surplus of £36,213 (2023: £37,879).

At 31 March 2024 reserves stood at £155,958 (2023: £119,745) with £63,164 (2023: £40,805) being unrestricted. £92,794 (2023: £78,940) has been carried forward as restricted funds for projects to be delivered in subsequent years.

Reserves policy

The charity's aim is to maintain unrestricted free reserves equivalent to 4 months operating costs which equates to £18,334 (2023: £26,148) for the year ended 31 March 2024. At the end of the year, free reserves stood at £63,164 (2023: £40,805). The trustees are satisfied that this policy is being met and excess funds will be reinvested into the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is a Scottish Charitable Incorporated Organisation (a SCIO). It was registered in its current legal form on 24th August 2017. It has a single-tier structure, and as such, the trustees are the members of the charity.

Recruitment and appointment of new trustees

Wonder Fools (SCIO) 's board is made up of the charity's trustees. Trustees are elected at the annual general meeting. There must be a minimum of three and a maximum of twelve trustees.

Key management remuneration

The day-to-day management of the charity is undertaken by the Trustees, who give their time freely for their role as trustees. Some trustees are paid for other roles within the charity and further details are provided in note 8.

Approved by order of the board of trustees on **17/12/2024** and signed on its behalf by:



.....
J Nurse - Trustee

**Independent Examiner's Report to the Trustees of
Wonder Fools (SCIO)**

I report on the accounts for the year ended 31 March 2024 set out on pages seven to fifteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



David Nicholls FCCA
Fellow, Association of Chartered Certified Accountants
Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

Date: 17 December 2024

Wonder Fools (SCIO)**Statement of Financial Activities
for the Year Ended 31 March 2024**

		Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM	Notes				
Donations and legacies	3	4,119	154,308	158,427	314,689
Other trading activities	4	76,634	13,838	90,472	39,416
Total		<u>80,753</u>	<u>168,146</u>	<u>248,899</u>	<u>354,105</u>
EXPENDITURE ON					
Charitable activities	5				
The advancement of the arts and culture		<u>58,394</u>	<u>154,292</u>	<u>212,686</u>	<u>316,226</u>
NET INCOME		22,359	13,854	36,213	37,879
RECONCILIATION OF FUNDS					
Total funds brought forward		40,805	78,940	119,745	81,866
TOTAL FUNDS CARRIED FORWARD		<u>63,164</u>	<u>92,794</u>	<u>155,958</u>	<u>119,745</u>

CONTINUING OPERATIONS

This statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities in both years.

Comparative figures for the previous year by fund type are shown in Note 9.

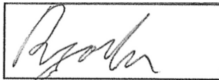
Wonder Fools (SCIO)

**Balance Sheet
31 March 2024**

	Notes	2024 £	2023 £
CURRENT ASSETS			
Debtors	10	18,180	22,343
Cash at bank		141,040	100,542
		<u>159,220</u>	<u>122,885</u>
CREDITORS			
Amounts falling due within one year	11	(3,262)	(3,140)
		<u>155,958</u>	<u>119,745</u>
NET CURRENT ASSETS			
		<u>155,958</u>	<u>119,745</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>155,958</u>	<u>119,745</u>
NET ASSETS			
		<u>155,958</u>	<u>119,745</u>
FUNDS			
	13		
Unrestricted funds		63,164	40,805
Restricted funds		92,794	78,940
		<u>155,958</u>	<u>119,745</u>
TOTAL FUNDS			
		<u>155,958</u>	<u>119,745</u>

17/12/2024

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:



.....
R Gordon - Trustee

Wonder Fools (SCIO)

Notes to the Financial Statements for the Year Ended 31 March 2024

1. GENERAL INFORMATION

Wonder Fools (SCIO) ("the charity") is Scottish charitable incorporated organisation governed by its constitution dated 24 August 2017. It was registered as a charity in Scotland (registered number SC047673) on 24 August 2017. Its registered address is 3/1 55 Lochleven Road, Glasgow, G42 9QT.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements are prepared on an accruals basis, and on a going concern basis, in accordance with:

- the Charities and Trustee Investment (Scotland) Act 2005;
- Regulation 8 (Statement of account - Fully accrued accounts) of The Charities Accounts (Scotland) Regulations 2006;
- the Financial Reporting Standard applicable in the UK and Republic of Ireland, published in March 2018 ("FRS 102"), to the extent that it applies to small entities and public benefit entities;
- 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, published in October 2019 (FRS 102)' ("the Charities SORP");
- UK Generally Accepted Accounting Practice; and
- the historical cost convention.

The charity meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value, unless otherwise stated in the relevant accounting policy.

The financial statements are presented in UK sterling, which is the charity's functional currency, and rounded to the nearest pound.

There have been no changes to the basis of preparation this financial year or to the previous financial year's financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

Wonder Fools (SCIO) is a charity within the meaning of Section 467 of the Corporation Tax Act 2010. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes only.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Wonder Fools (SCIO)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

3. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	119	804
Grants	158,308	313,885
	<u>158,427</u>	<u>314,689</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Creative Scotland	117,479	272,132
Glasgow Live	-	299
Unity Theatre	-	800
Gordon Fraser Charitable Trust	-	1,500
Tradeshall Glasgow	-	3,000
Gannochy Trust	13,000	11,000
The Holywood Trust	18,529	15,454
Hugh Fraser Foundation	-	5,000
William Syson Foundation	4,000	1,500
Dumfries and Galloway Council	4,300	3,200
Leche Trust	1,000	-
	<u>158,308</u>	<u>313,885</u>

4. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Project Fees	-	5,000
Merchandise	1,318	1,054
Co-Producer Income	12,605	8,670
Other Income	453	17,252
Box office	824	7,440
Theatre Tax Relief Income	75,272	-
	<u>90,472</u>	<u>39,416</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6)	Support costs (see note 7)	Totals
	£	£	£
The advancement of the arts and culture	<u>204,565</u>	<u>8,121</u>	<u>212,686</u>

Wonder Fools (SCIO)

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024	2023
	£	£
Advertising	15,721	29,324
Sundries	2,154	990
IT equipment and software	1,591	2,913
Hospitality	10,296	689
Training	-	713
Fundraising costs	2,955	2,661
Website costs	5,389	582
Office equipment	129	657
Accommodation	10,244	7,595
Apprentices	2,932	2,450
Designer	650	4,700
Director	-	13,552
Facilitator	9,625	400
Other consultants	10,728	46,993
Outreach	9,800	8,461
Performers	5,440	29,371
Producer	-	4,771
Set and props	659	11,002
Running costs	-	1,932
Sound costs	4,506	10,087
Touring/meal allowance	3,183	14,109
Venue costs	6,470	4,867
Writers commissions	9,283	21,067
Misc research costs	-	868
Travel	6,070	13,301
Access Costs	8,165	800
Core team fees	77,345	73,196
Creative learning	-	2,112
Storage	1,230	660
	<u>204,565</u>	<u>310,823</u>

7. SUPPORT COSTS

	2024	2023
	£	£
Insurance	1,526	1,649
Accountancy	5,511	2,060
Independent examination	1,080	1,680
Bank charges	4	14
	<u>8,121</u>	<u>5,403</u>

Wonder Fools (SCIO)

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

8. TRUSTEES' REMUNERATION AND BENEFITS

Two trustees were paid a total of £36,753 (£19,126 and £17,627, respectively) in commissions, artistic lead fees and director fees in relation to Wonder Fool's production Negative Times season 3 (2023: £50,356).

No trustees were paid any remuneration for their role as trustees.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	17,361	297,328	314,689
Other trading activities	39,416	-	39,416
Total	<u>56,777</u>	<u>297,328</u>	<u>354,105</u>
EXPENDITURE ON			
Charitable activities			
The advancement of the arts and culture	78,445	237,781	316,226
NET INCOME/(EXPENDITURE)			
Transfers between funds	(21,668)	59,547	37,879
	<u>42,546</u>	<u>(42,546)</u>	<u>-</u>
Net movement in funds	20,878	17,001	37,879
RECONCILIATION OF FUNDS			
Total funds brought forward	19,927	61,939	81,866
TOTAL FUNDS CARRIED FORWARD	<u>40,805</u>	<u>78,940</u>	<u>119,745</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Accrued income	18,180	17,171
Prepayments	-	5,172
	<u>18,180</u>	<u>22,343</u>

Wonder Fools (SCIO)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Accrued expenses	3,262	3,140

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2024 Total funds	2023 Total funds
	£	£	£	£
Current assets	66,426	92,794	159,220	122,885
Current liabilities	(3,262)	-	(3,262)	(3,140)
	<u>63,164</u>	<u>92,794</u>	<u>155,958</u>	<u>119,745</u>

Comparatives for analysis of net assets between funds

	Unrestricted funds	Restricted funds	2023 Total funds	2022 Total funds
	£	£	£	£
Current assets	43,945	78,940	122,885	81,866
Current liabilities	(3,140)	-	(3,140)	-
	<u>40,805</u>	<u>78,940</u>	<u>119,745</u>	<u>81,866</u>

13. MOVEMENT IN FUNDS

	At 1/4/23	Net movement in funds	Transfers between funds	At 31/3/24
	£	£	£	£
Unrestricted funds				
General fund	40,805	22,359	-	63,164
Restricted funds				
Positive Stories for Negative Times Season 3	61,260	(61,260)	-	-
Men at Work	4,585	-	(4,585)	-
Opherus	4,524	-	(4,524)	-
D&G Young Collaborators	8,571	(8,571)	-	-
Oran	-	(9,109)	9,109	-
Positive Stories for Negative Times Season 4	-	92,794	-	92,794
	<u>78,940</u>	<u>13,854</u>	<u>-</u>	<u>92,794</u>
TOTAL FUNDS	<u>119,745</u>	<u>36,213</u>	<u>-</u>	<u>155,958</u>

Wonder Fools (SCIO)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	80,753	(58,394)	22,359
Restricted funds			
Positive Stories for Negative Times Season 3	23,821	(85,081)	(61,260)
D&G Young Collaborators	23,829	(32,400)	(8,571)
Oran	1,616	(10,725)	(9,109)
Positive Stories for Negative Times Season 4	118,880	(26,086)	92,794
	<u>168,146</u>	<u>(154,292)</u>	<u>13,854</u>
TOTAL FUNDS	<u>248,899</u>	<u>(212,686)</u>	<u>36,213</u>

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
Unrestricted funds				
General fund	19,927	(21,668)	27,889	26,148
Designated Fund	-	-	14,657	14,657
	<u>19,927</u>	<u>(21,668)</u>	<u>42,546</u>	<u>40,805</u>
Restricted funds				
Night Jars	-	6,499	(6,499)	-
Positive Stories for Negative Times Season 2	-	(8,998)	8,998	-
Positive Stories for Negative Times Season 3	3,208	58,052	-	61,260
549 Live	28,068	(2,374)	(25,694)	-
It Felt Empty	26,078	-	(26,078)	-
Men at Work	4,585	(1,100)	1,100	4,585
Opherus	-	(1,103)	5,627	4,524
D&G Young Collaborators	-	8,571	-	8,571
	<u>61,939</u>	<u>59,547</u>	<u>(42,546)</u>	<u>78,940</u>
TOTAL FUNDS	<u>81,866</u>	<u>37,879</u>	<u>-</u>	<u>119,745</u>

Wonder Fools (SCIO)

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	56,777	(78,445)	(21,668)
Restricted funds			
Night Jars	7,676	(1,177)	6,499
Positive Stories for Negative Times Season 2	19,169	(28,167)	(8,998)
Positive Stories for Negative Times Season 3	90,114	(32,062)	58,052
549 Live	159,053	(161,427)	(2,374)
Men at Work	-	(1,100)	(1,100)
Ophelus	2,662	(3,765)	(1,103)
D&G Young Collaborators	18,654	(10,083)	8,571
	<u>297,328</u>	<u>(237,781)</u>	<u>59,547</u>
TOTAL FUNDS	<u>354,105</u>	<u>(316,226)</u>	<u>37,879</u>

14. RELATED PARTY DISCLOSURES

Other than those disclosed in note 8, there were no related party transactions for the year ended 31 March 2024.

15. PURPOSE OF FUNDS

General - The unrestricted, 'free reserves' of the charity

It Felt Empty - Income and expenditure relating to the theatre production, 'It Felt Empty'

Men at Work - Income and expenditure relating to the theatre production, 'Men at Work'

And Then Come the Nightjars - Multi-strand project that started in August 2021 and is on going

549 Live - Income relating to the theatre production, '549'

Positive Stories for Negative Times Season 2 - Participatory project running from April 2021 - April 2022

Positive Stories for Negative Times Season 3 - Participatory project running from April 2022 - April 2023

Positive Stories for Negative Times Season 4 - Participatory project running from April 2023 - April 2024